

2017 Habitat Highlights

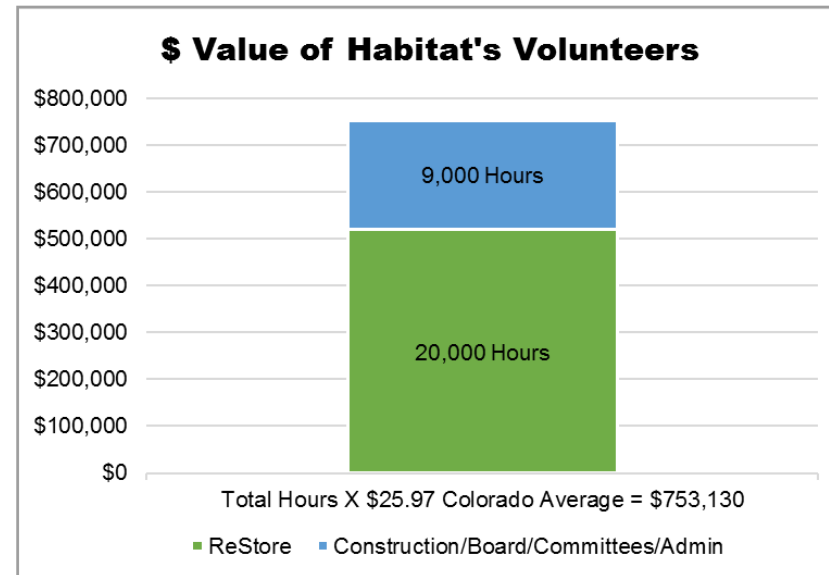
Homeownership Program

In FY 2017, 44 prospective homeowners submitted applications for Habitat home ownership, and our program continues to see high demand for decent, affordable Habitat homes. By the close of the year, we had dedicated 6 Habitat homes, with 5 new homes under construction.

Volunteers

This year we initiated new outreach programs across all facets of our agency. We grew our volunteer base to 1,045 total volunteers, who generously donated over 29,000 hours. Based on the Colorado average of \$25.97/volunteer hour, volunteers saved us over \$750,000 in operating expenses.

The impact of Volunteer support improved our capacity to build new homes and provide top quality customer service at the ReStore.



Source: Independent Sector.org, 2016 Colorado

Fundraising and Development

This year we celebrated our 30th Anniversary with one of our most productive and busiest fundraising years. Our annual Women Build and Corporate Build events brought over 150 volunteers to the construction site and raised \$18,000. Preparations for our first Builder's Ball event were well underway throughout 2017. Our goal is to raise \$40,000 to help build an additional home in 2018.

Construction

We had a productive year, completing our second quad-plex and two single family homes. We also introduced a new home model that meets the needs of smaller families and will provide greater labor and cost efficiencies. Construction started on three of these models in early 2017. Thanks to our generous volunteers, 6 families moved into their new homes in 2017.



2017 Annual Report



Our Mission: Seeking to put God's love into action, Habitat for Humanity brings people together to build homes, community and hope.

Our Vision

A World Where Everyone Has A Decent Place To Live



Dear Friends of Loveland Habitat,
Thank you for making Fiscal Year 2016-2017 a remarkable year for affordable housing in our community. This year's Annual Report is built around highlights from the year that summarize and review our program activities, financial performance, and homeownership impact. Our dedicated staff has done an incredible job on expanding our program outreach and developing a more cost-effective house design, while strengthening our fundraising efforts to ensure that our mission is fiscally sound. Our ongoing goal is to control our operating expenses while increasing fundraising efforts, grant writing, and local sponsorship to help build more homes in Loveland.

Loveland Habitat is stronger than ever due to our supportive and growing community partners who donate time, resources, and talent in support of our important mission. Volunteers at the Restore; Construction Site; Board of Directors; Administrative Office, and the Faith Relations, Family Selection and Fundraising Committees have donated over 29,000 hours to ensure that our impact continues to reach those in need of affordable housing. We appreciate all of you.

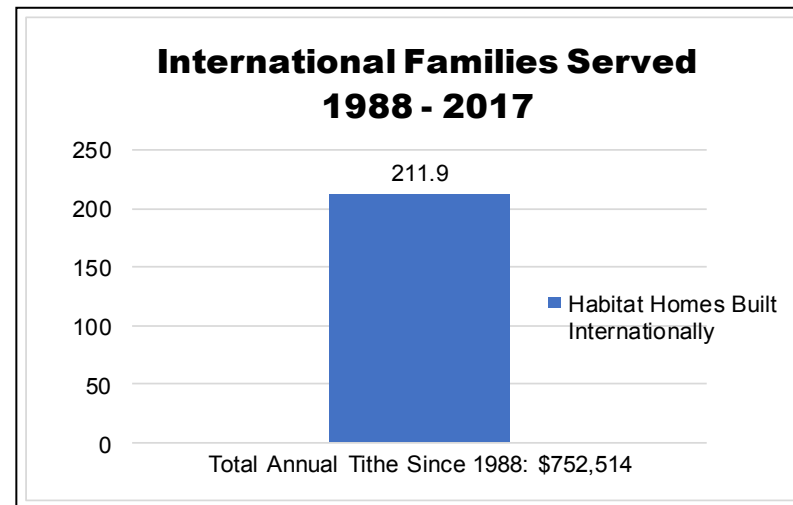
We welcome you to join us in partnership as we support the families and children who come to Habitat for a decent, affordable place to call home.

With Gratitude,
Cindi Werner

Cindi Werner, Executive Director
cindi@lovelandhabitat.org

Our Global Mission

We support Habitat for Humanity International's vision of a world where every person everywhere has a decent place to live. We tithe a percentage of undesignated contributions to support the construction of affordable housing worldwide. Since our founding, we've served over 200 families internationally, with funding for materials and volunteers to help them build their homes.



Successful Home Ownership Supports Stronger, Healthier Communities

Loveland Habitat is building homes in the Sierra Valley neighborhood, and averages 5 homes a year. While our primary focus is on single-family homes, we are also building duplexes and four-plex units, depending on the needs of the family. Homeownership is a crucial foundation for helping low-income families find a path out of poverty. When they move out of substandard housing and into simple, decent, affordable homes, homeowners and their families frequently improve their health, educational attainment, safety, and personal wealth.

Homeownership Leads To:

Increases In

- **Graduation rates.**
- **Children's good health.**
- **Net family wealth.**

Decreases In

- **Children's behavioral problems.**
- **Reliance on government assistance.**
- **Asthma.**

Board of Directors		
Jeff Feneis, <i>Board President</i>	Matthew Dozier, <i>Vice President</i>	Jon Mallo, <i>Treasurer</i>
Mark Weaver, <i>Secretary</i>	Chris Wertheim	Pastor Chris Davis
Kyle Archer	Bruce McDaniel, PhD	Florinda Romero

STRENGTH

A Habitat home is a strong foundation for a family, an opportunity on which they can build a better life. Strong and stable homes help build strong and stable communities.

STABILITY

A Habitat home is a stabilizing force for a family. Better, affordable living conditions lead to improved health, stronger childhood development and the ability—and financial flexibility—to make forward-looking choices.

SELF-RELIANCE

Through shelter, Habitat homeowners are empowered. A decent place to live and an affordable mortgage help homeowners save more, invest in education, pursue opportunity and have more financial stability.



Building Strength, Stability and Self-Reliance through Affordable Home Ownership



Welcome to the ReStore

The ReStore sells gently used clothing, furniture and household goods. This past year saw big improvements at the ReStore, which are now paying dividends. The ReStore team initiated a new merchandising strategy and interior & exterior upgrades, and now accepts automobile donations via Habitat's "Cars for Homes" program. Today, ReStore sales contribute to Loveland Habitat's annual income and supports expenses for administrative and construction costs.

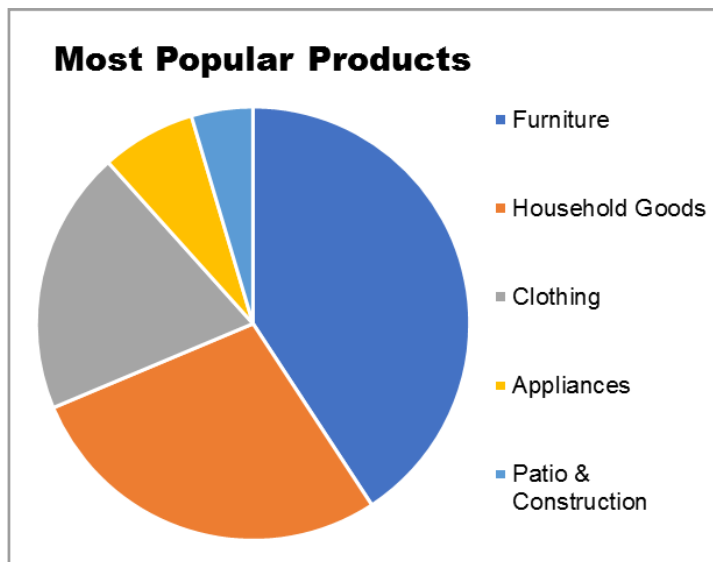
We're Here to Serve

The staff of the ReStore is 14 strong and committed to customer satisfaction. Supporting them are volunteers from all walks of life, including senior citizens, students, Habitat homeowners, Volunteers of America, Junior Reserve Training officers and Easterseals Colorado/WINGS. This past year, 400+ volunteers contributed over 20,000 hours. Together, staff and volunteers are an unstoppable force. They are the reason ReStore is successful!

With the Community's Support, We Can Transform Lives Together

In FY 2017, 6 families completed their homes. We serve a diverse population of low income families that share a common goal: to own an affordable home in a safe and friendly neighborhood. Working together, families help build their homes which they purchase with an affordable mortgage. They work their sweat equity on the construction site, at the ReStore and participating in classes on responsible homeownership, finance and maintenance.

Home construction takes a lot of hard work. After a day on the construction site, you're dirty and your muscles ache. Through their sweat equity, and with the support of volunteers, our homeowners are better prepared for success and self-sufficiency.



Note: due to confidentiality concerns, one family prefers not to be shown.

Statement of Financial Position

June 30, 2017

Statement of Activities

Year Ended June 30, 2017

ASSETS

CURRENT ASSETS

	2017	2016
Cash and Cash Equivalents	\$ 1,052,788	\$ 327,481
Accounts Receivable and Other	29,143	9,685
Current Portion of Mortgages Receivable	122,986	140,683
Construction-in-Progress	1,147,907	1,309,227
Total Current Assets	2,352,824	1,787,076

PROPERTY AND EQUIPMENT- AT COST

Land	340,000	393,278
Building and Improvements	814,673	916,368
Vehicles and Equipment	129,003	139,265
	1,283,676	1,448,911
Less: Accumulated Depreciation	377,433	441,620
Property and Equipment- Net	906,243	1,007,291

LONG-TERM ASSETS

Long-term Portion of Mortgages Receivable- Net of Discount to Net Present Value	2,398,352	2,787,085
TOTAL ASSETS	\$ 5,657,419	\$ 5,581,452

REVENUES AND SUPPORT

	2017	2016
Operating Revenues:		
Home Sales	\$ 954,822	\$ 1,296,454
Mortgage Discount Amortization	206,937	314,652
ReStore Revenue	1,050,779	1,051,121
Discount Earned on Sale of Mortgage Notes	625,834	-
Gain (Loss) on Disposition of Property and Equipment	207,860	(2,038)
Other Gains	14,230	100,510
Interest Income	79	140
Total Operating Revenues	3,060,541	2,760,839

Support:

Contributions and Grants	202,646	431,156
Donated Services and Materials	128,709	197,350
Special Events	47,160	71,841
Total Support	378,515	700,347
TOTAL REVENUES AND SUPPORT	3,439,056	3,461,186

Net Assets Released from Restrictions	-	-
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EXPENSES

	2017	2016
Program Services:		
Home Construction	1,806,862	2,692,401
ReStore	803,712	719,333
Total Program Services	2,610,574	3,411,734

Supporting Services:

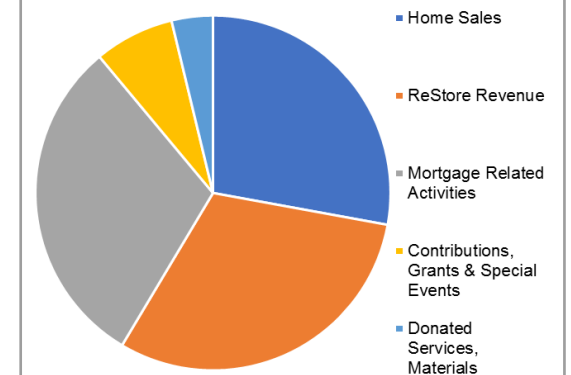
Management and General	133,053	140,363
Fundraising	130,166	68,501
Total Supporting Services	263,219	208,864
TOTAL EXPENSES	2,873,793	3,620,598

CHANGE IN NET ASSETS	565,263	(159,412)
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NET ASSETS - BEGINNING OF YEAR	4,545,796	4,705,208
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NET ASSETS - END OF YEAR	\$ 5,111,059	\$ 4,545,796
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2017 Major Funding Areas



2017 Major Program Impact

