



# Building Stronger Community in Loveland

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FY 2019 Annual Report



# Progress



Purchased a gently used truck for construction. A new decal was added in the fall, thanks to sponsors.



**145**  
Homes completed since Loveland Habitat's founding in 1987



**6** Homes completed in FY 2019

**33%**

Volunteer support increase



Fee Waivers Saved  
**\$248,998**  
on Home Construction

# Measures

2,111

Hours our Volunteers invest to build a new 3-bedroom Habitat home.

1,485

Habitat volunteers: building homes, operating the ReStore and providing sound strategic advice through Board and committee service.



Since 1987

63%

of homes are headed by single parents.



264

Hours of Education Classes, to better understand home mortgages, insurance, HOA's, How to be a Good Neighbor and Home Maintenance.

# Home Stability



Due to privacy concerns, two families prefer not to be shown.



# Home Stability

159

Habitat homeownership applications sent out to low income families seeking an affordable home of their own.

50

Low income families participated in Habitat Homeowner orientations to learn about owning an affordable home.

6

Families completed their homeowner requirements and successfully became owners of a new Habitat home. Their new mortgage provides an affordable payment so they have more of their income to devote to their family's success.

3,000

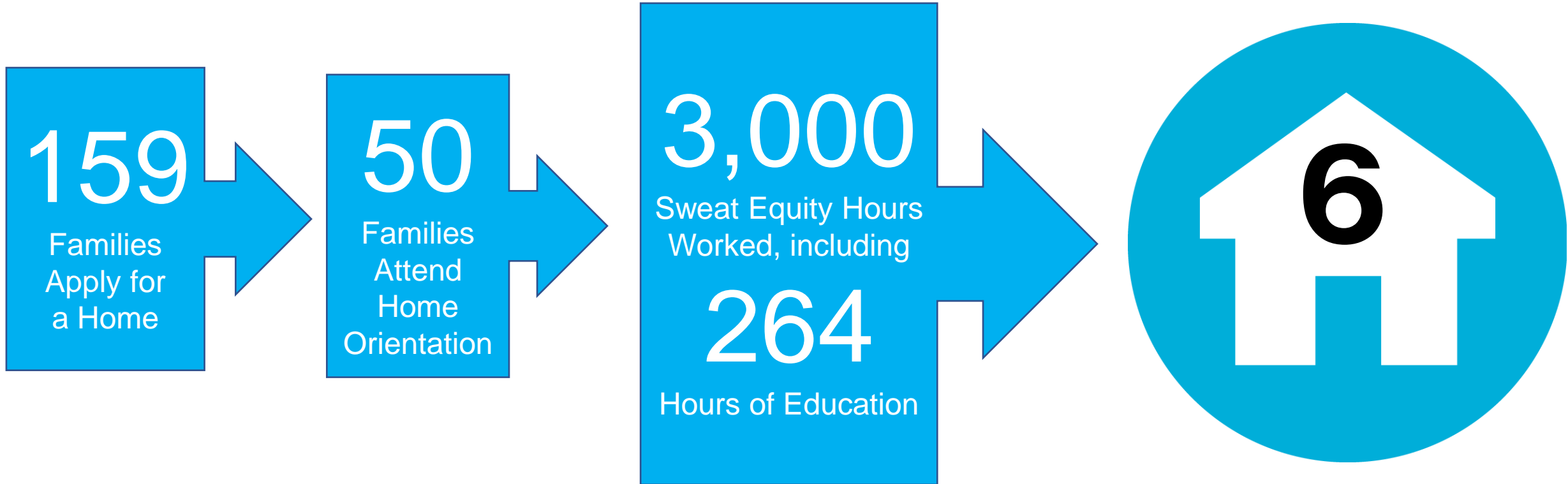
Hours of Sweat Equity invested by homeowners, working on their home, their neighbors Habitat home or at the ReStore.

264

Hours of Education Classes, to better understand home mortgages, insurance, HOA's, How to be a Good Neighbor and Home Maintenance.



# Home Stability



# Legislative Build Day



L to R: Vince Deely/Loveland Habitat staff, Ron Hanser/Loveland Habitat Director, Marc Seter/Board Member, Thompson School District, Justin Smith/Sheriff of Larimer County, Hugh McKean/Representative, Colorado House, Kathi Wright/Councilman, City of Loveland, Bill Kuhn/Firefighter and Volunteer, Cindi Hammond/Executive Director, Loveland Habitat, Dr. Marc Schaffer/Superintendent, Thompson School District, Jacki Marsh/Mayor, City of Loveland, Jennifer Camp/Loveland Habitat Director, Kyle Archer/Loveland Habitat Director, Shelby Carpenter/Loveland Habitat staff.

# International Families Served

International Tithe FY 2019

\$ **24,000**

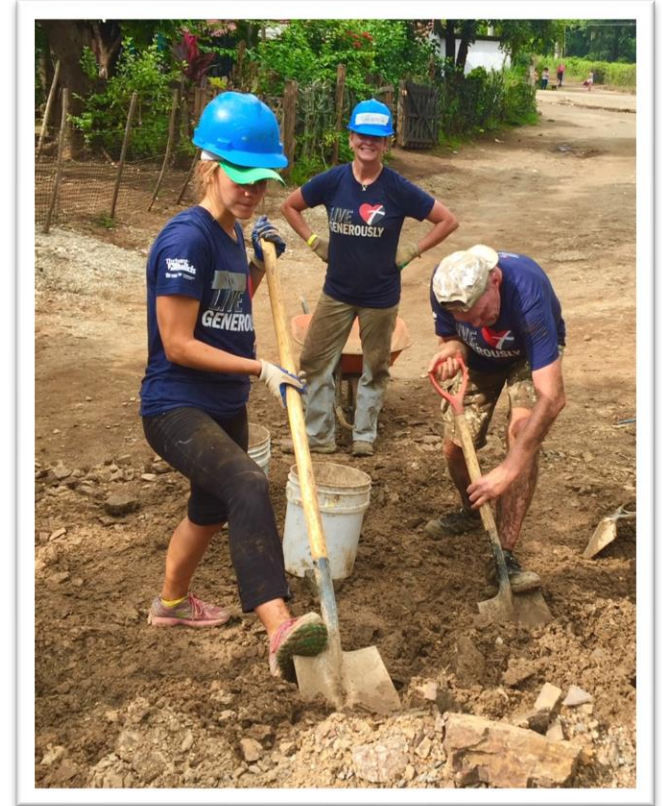
Ranked in the Top 10 among intermediate sized affiliates serving a population of 50,000 – 99,999)

**5.3** International Families Served

Since 1987, Total Annual Tithe to Support International Families

\$ **816,005**

**226** Total International Families Served Since 1987



We support Habitat for Humanity International's vision of a world where every person has a decent place to live. We tithe a percentage of undesignated contributions to support the construction of affordable housing worldwide. Since our founding in 1987, we've served over 226 families internationally, providing funding for materials and volunteers to help them build their homes.



# Dominican Republic

We led a team to the Dominican Republic from April 7th – 14th, 2019, immersing ourselves in the Dominican culture and history. We built two Habitat homes, serving in two areas: Haina and Los Alcarrizos. According to the International Housing Institute, the housing deficit in the Dominican Republic is estimated at over 1,000,000 units.



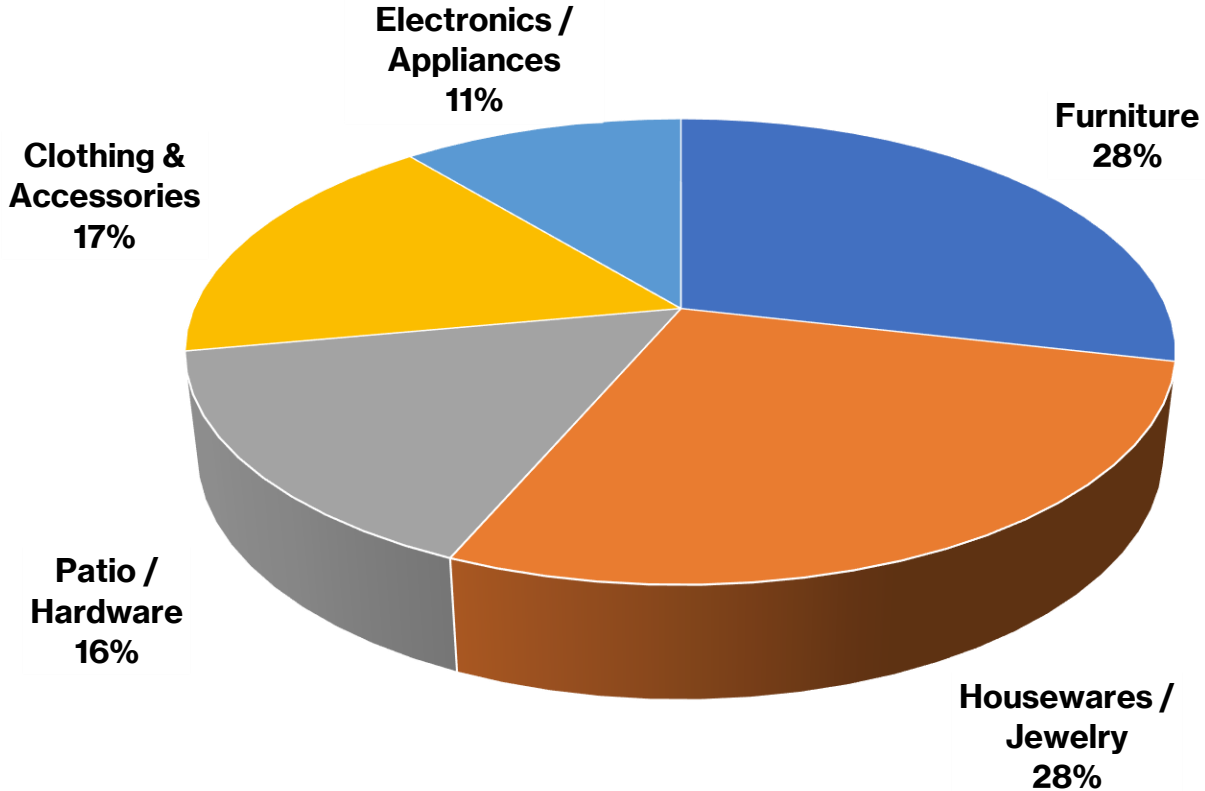
# 210

Global Village Volunteer Hours



# ReStore

## Top 5 Most Popular Sales Categories



### Special Thanks to Our Partners

- Ace Hardware
- Americorps
- Carmax
- Cooperhome
- DOC
- DutchBros
- Easterseals
- Fossil Ridge High School
- Front Range Baptist
- Green Sheen
- Lowes
- New Horizons
- Otterbox
- Target
- USAgain (Clothing recycle)
- Walmart

### ReStore Sales Transactions

# 68,226

Average Ticket Sale: \$16.20

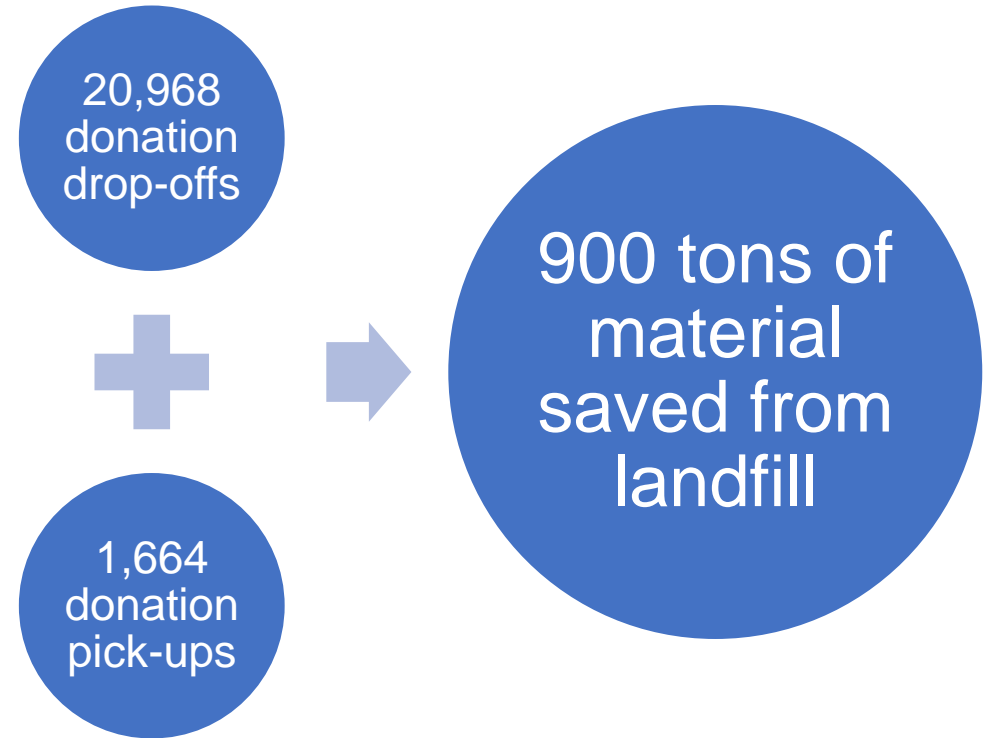


The Habitat ReStore's new truck offers free pickups.

# ReStore Means Business

**678 Volunteers = 13,987 Volunteer Hours**

**ReNew, ReUse, ReCycle**



*Source: HFHI Average of 1.8lbs per \$1 in sales.*

# Home Construction

## What it Takes to Build a Habitat Home

\$ 154,000

*(Average, excluding gift-in-kind, permit & fee waivers, eff. 2018)*

2,111

Volunteer Hours  
to build a home

118

Volunteer Days  
to build a home

Total Hours  
Worked by  
Volunteers  
in FY 2019

9,963

## Special Thanks to Our Construction Partners

- Air Supply
- Bloedorn Lumber
- Bryant Furnace
- CDS Engineering
- City of Loveland
- Garage Door Service and Sales
- Home Depot
- Loveland Plumbing
- Lowe's
- Johnson Flooring & Custom Design
- McWebb Truss
- Northern Lights Electric
- Schneider Electric
- Walrite LLC
- Ward Construction
- Whirlpool Appliances



# Loveland Habitat Financials

## Statement of Financial Position

Year Ended, June 30, 2019

	2019	2018
<b>Current Assets</b>		
Cash & Cash Equivalents	\$ 1,042,336	\$ 1,447,731
Certificates of Deposits	1,792,926	-
Amounts Due from Home & Home		
Mortgage Sales	10,025	107,680
Grants & Contributions Receivables	29,000	-
Prepaid & Other	27,756	21,781
Current Portion of Mortgages		
Receivables - Net	73,551	106,204
Inventory – ReStore	5,414	-
Construction in Progress & Land		
Acquired for Development	368,876	453,659
<b>Total Current Assets</b>	<b>\$ 3,350,884</b>	<b>\$ 2,137,055</b>
<b>Property &amp; Equipment at Cost</b>		
Land	\$ 340,000	\$ 340,000
Buildings & Improvements	1,281,964	847,147
Vehicles & Equipment	151,968	129,003
Less: Accumulated Depreciation	(439,112)	(414,212)
<b>Property &amp; Equipment – Net</b>	<b>\$ 1,334,820</b>	<b>\$ 901,938</b>
<b>Long Term Assets</b>		
Long-term Portion of Mortgages Receivable-		
Net of Discount to Present Value	\$ 1,330,465	\$ 2,048,005
Long-Term Portion of Land Acquired for		
Development	534,902	639,957
Endowment held at Community		
Foundation of Northern Colorado	30,267	-
<b>Long-Term Assets</b>	<b>\$ 1,895,634</b>	<b>\$ 2,687,962</b>
<b>Total Assets</b>	<b>\$ 6,581,338</b>	<b>\$ 5,726,955</b>

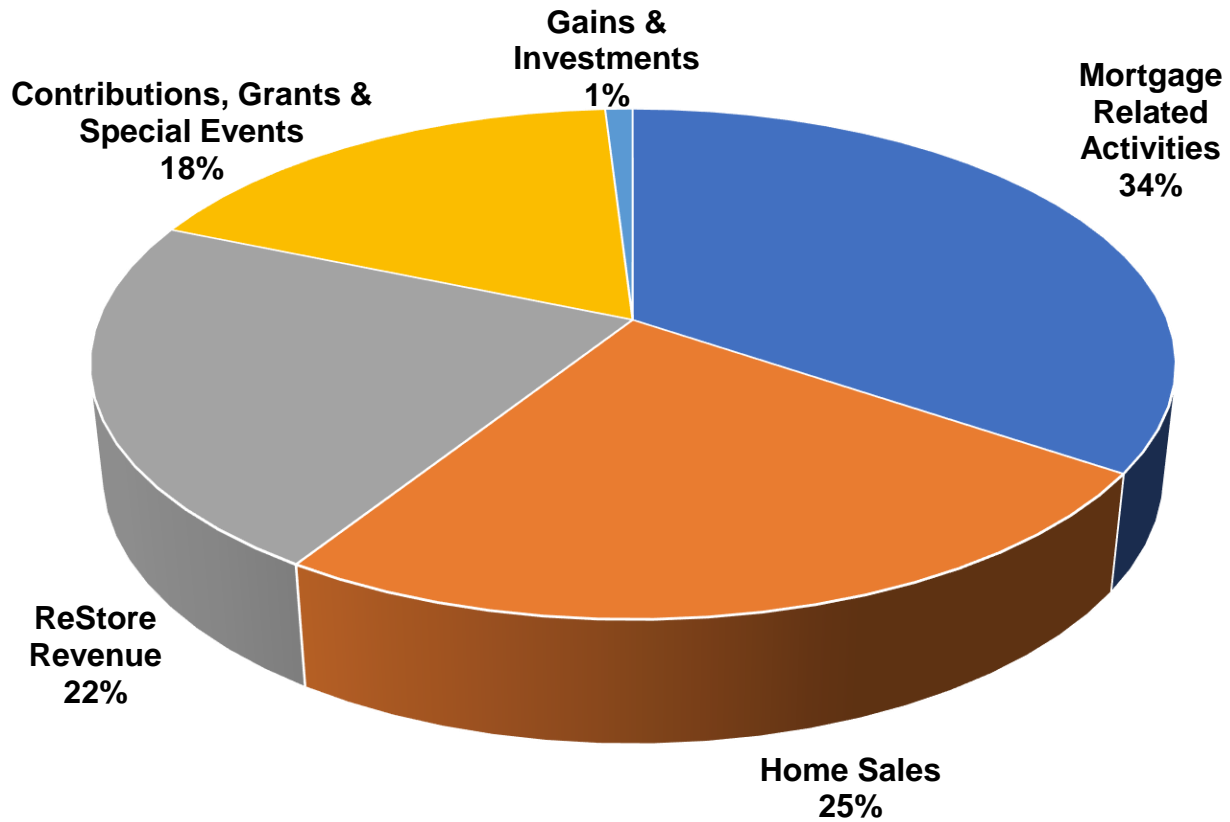
## Statement of Activities

Year Ended, June 30, 2019

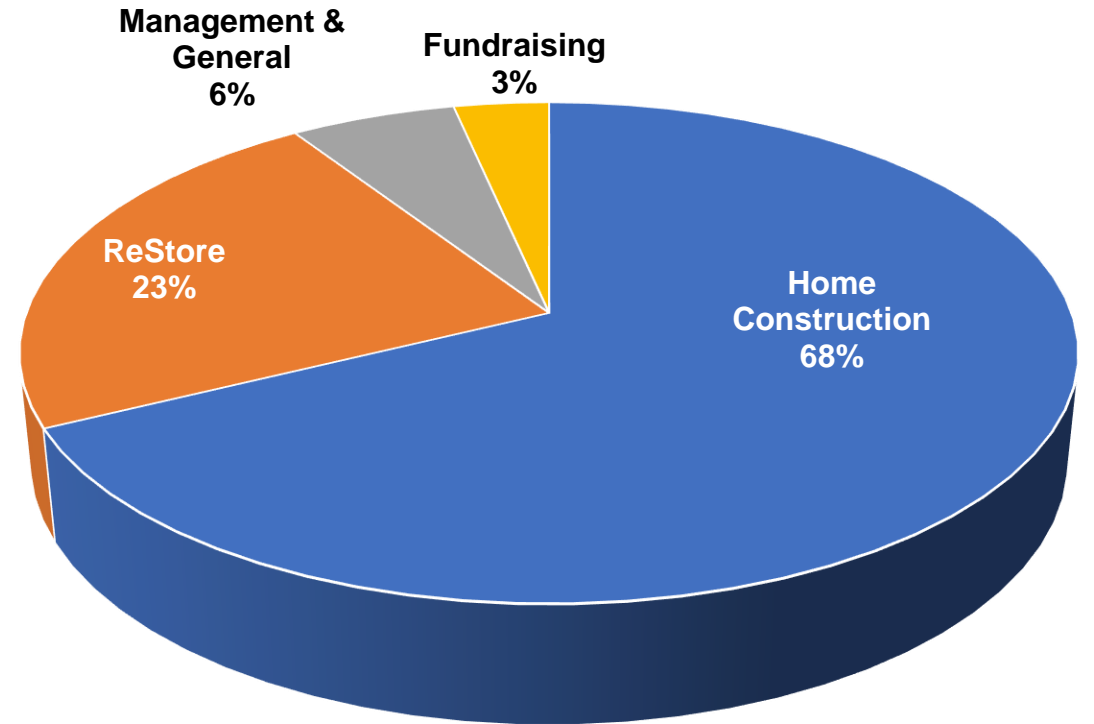
	2019	2018
<b>REVENUE &amp; SUPPORT</b>		
<b>Operating Revenues</b>		
Sales to Homeowners	\$ 1,029,166	\$ 961,375
Mortgage Discount Amortization	166,953	206,364
Proceeds from Forgivable Mortgages	14,569	108,941
Gain from Repurchased Home	0	199,604
ReStore Revenues- Net	936,690	942,127
Discount Earned on Sale of Mortgages	1,264,879	341,807
Other Gains	6,707	14,245
Investment Income	33,752	1,446
<b>Total Operating Revenues</b>	<b>\$ 3,451,716</b>	<b>\$ 2,776,909</b>
<b>Support</b>		
Contributions & Grants	\$ 406,465	\$ 247,498
Donated Services & Materials	282,286	138,687
Special Events- Net	53,323	54,826
<b>Total Support</b>	<b>\$ 742,074</b>	<b>\$ 481,011</b>
<b>TOTAL REVENUE &amp; SUPPORT</b>	<b>\$ 4,193,790</b>	<b>\$ 3,257,920</b>
<b>EXPENSES</b>		
<b>Program Services</b>		
Home Construction	\$ 2,211,471	\$ 1,975,989
ReStore	749,498	726,254
<b>Total Program Services</b>	<b>\$ 2,960,969</b>	<b>\$ 2,702,243</b>
<b>Support Services</b>		
Management & General	\$ 192,541	\$ 113,346
Fundraising	110,726	140,958
<b>Total Support Services</b>	<b>\$ 303,267</b>	<b>\$ 254,302</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,264,236</b>	<b>\$ 2,956,245</b>
Change in Net Assets	929,554	301,375
Net Assets – Beginning of Year	5,412,434	5,111,059
<b>NET ASSETS – END OF YEAR</b>	<b>6,341,988</b>	<b>5,412,434</b>

# Financial Strength

## 2019 Major Funding Areas

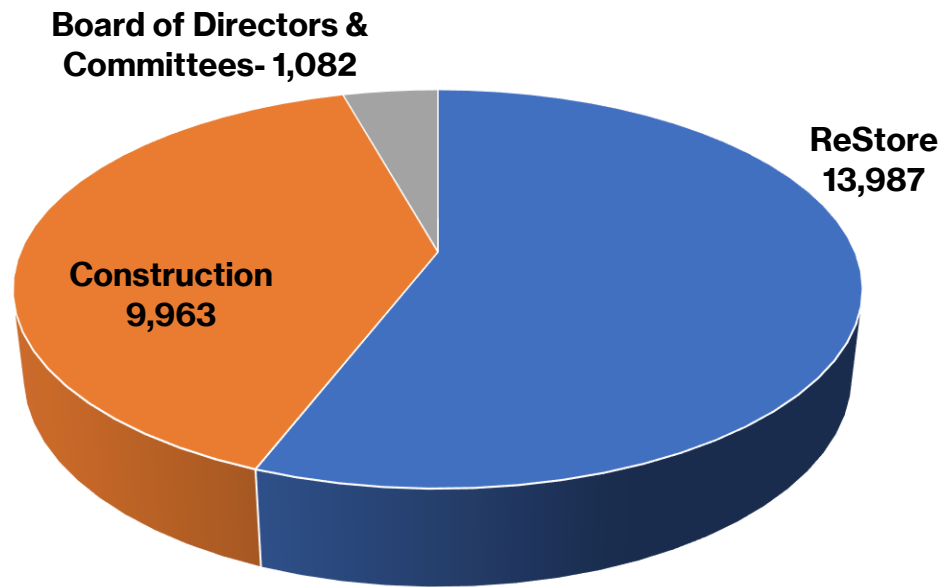


## 2019 Major Program Impact



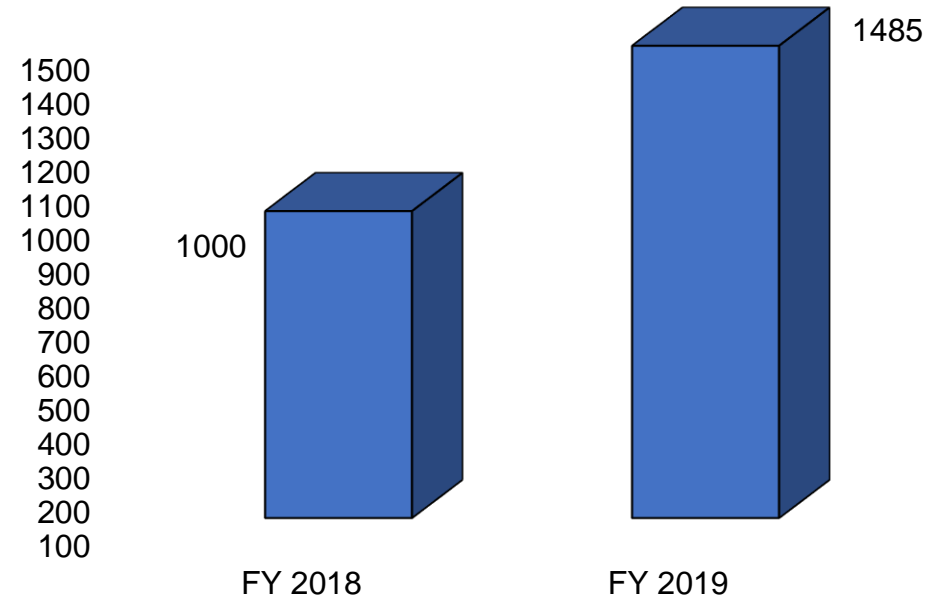
# Power of Volunteers

**25,032 Volunteer Hours = \$636,564**



Value of Volunteer Hours Invested in Loveland Habitat for Humanity

## Volunteer Growth



Annual Number of Volunteers

*Based on Colorado average of \$25.43/hour*

# Building on Faith

13

Different Churches  
Sending Volunteers

26

Days Invested by  
local Faith Partners

981

Hours Volunteering  
by Faith Partners



## Special Thanks to Our Faith Partners

- All Saints Episcopal
- Calvary Derby Hill
- Champion Seventh-day Adventist
- Faith Church
- First United Methodist Church
- Foundations Church
- Grace Community Church
- Immanuel Lutheran Church
- King of Glory Lutheran Church
- Mountain View Community Church
- Mountain View Presbyterian Church
- St. John the Evangelist Catholic Parish
- St. Spyridon Orthodox Church
- Trinity Lutheran Church
- Trinity United Methodist Church
- Zion Lutheran Church

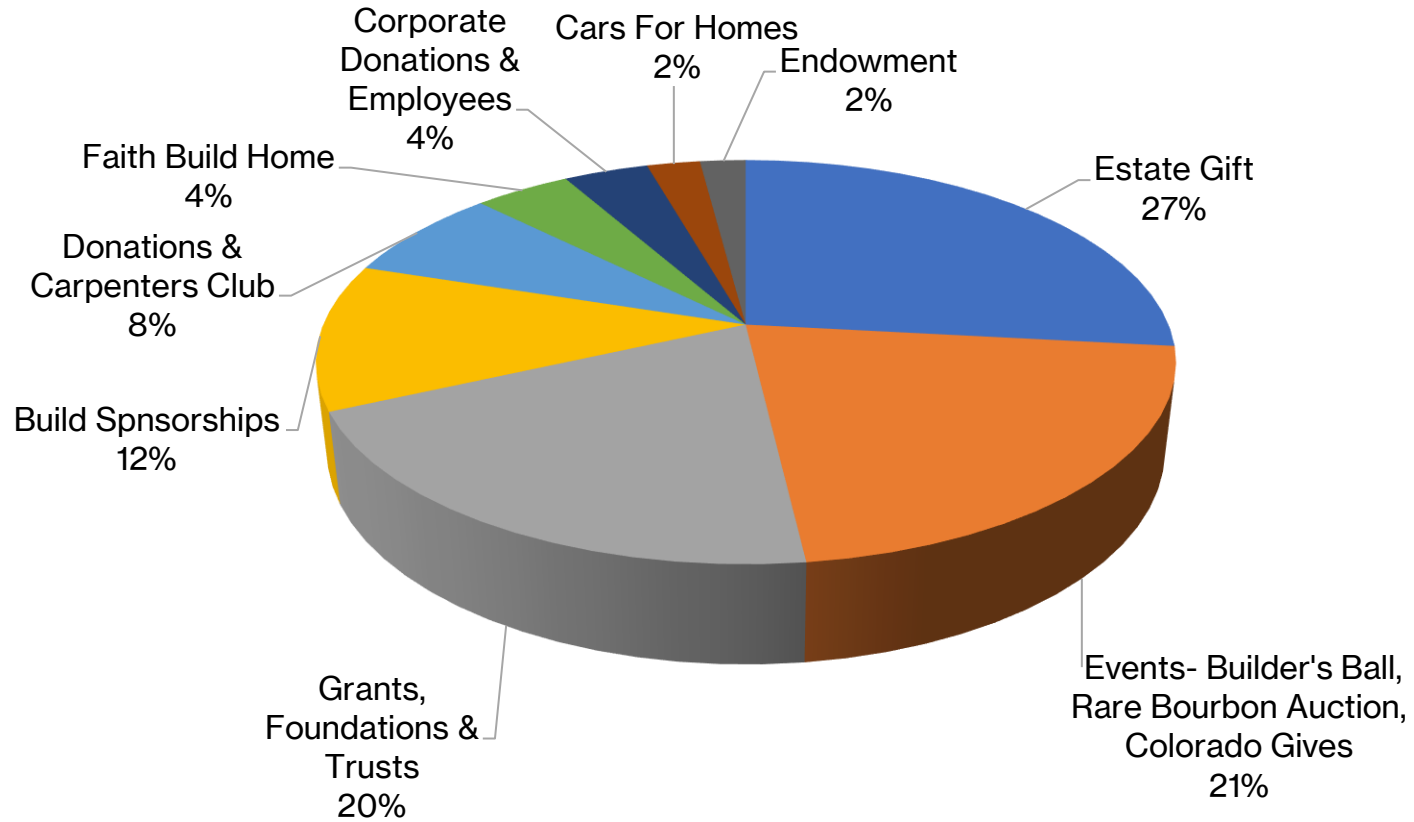
\$15,991

**Raised for 2019  
Faith Build Home**



# Fundraising

**Fundraising = \$370,023**

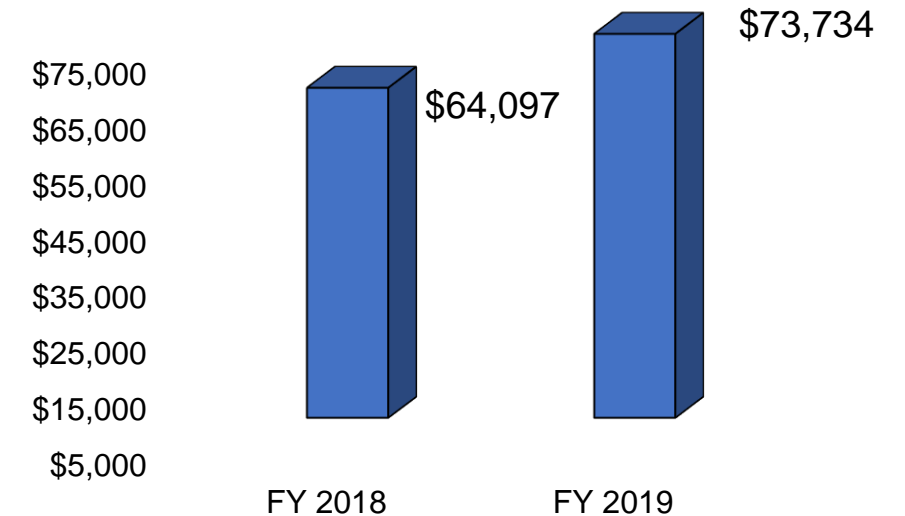


Carpenters Club Members Donate

**\$23.36**

On Average Every Month

## Builder's Ball Income Growth



# FY 2019 Donations

## **Estate Gift**

*Dorothy J. Almquist Revocable Trust*

## **\$5,000+**

*Austin & Austin Appraisal Services  
BBVA Compass Bank  
Cars For Homes/Habitat International  
John & Danielle Feeney  
First National Bank  
Liquor Max Warehouse  
Loveland Rotary Club  
Lowe's Hardware  
Mark & Linda Kissel Family Foundation  
Nutrien  
Wells Fargo Foundation*

## **\$1,000+**

*All Saints Episcopal Church  
Kyle Archer  
Mattias Borrman  
Danielle Brown  
Jane Bush  
C3 Real Estate Solutions  
Matt & Jennifer Camp  
CarMax - Loveland  
Carrier West  
Katherine Colby  
Colorado Financial Management  
Domino's Pizza  
Matthew Dozier  
Matthew Eckelman  
Ellis Ranch  
Robert Fabry  
Jeff Feneis  
First Bank*

## **\$1,000+**

*Robert Freeman  
Foundations Church  
Andrew Haines  
Jorgensen Charitable Trust  
Keysight Technologies  
Kum & Go  
Liquor Max/Harold & Kathy Rogers  
The Loveland Connection  
Loveland Ready Mix Concrete  
Jon & Kathy Mallo  
Bruce & Darcy McDaniel  
McWebb Truss  
Mountain View Presbyterian Church  
Mary M. Myers  
Nordson Medical Corporation  
OtterCares Foundation  
Park Range Construction  
Pinnacol Assurance  
RCOM Computer Services  
George Rigby/Exxon Mobil Foundation*

## **\$1,000+**

*Andy & Natalie Shamley  
Smart Book Business Solutions/Becky Ezzell  
St. John the Evangelist Catholic Church  
Swiss RE Foundation  
Thornton Charitable Foundation  
Thrivent Choice  
Thrivent Investment Employee Match  
Trinity Lutheran Church  
U.S. Bank Foundation  
United Way of Greater St. Louis  
United Way of Larimer County  
University of Wisconsin  
Rudolph Venturoni  
Blake Vermeer  
Roger & Anita Williams  
Wipfli CPA's & Consultants  
Zion Lutheran Church*

# FY 2019 Donations

## **\$500+**

*Anonymous Donor  
Augustana College  
Tom & Kristie Aberle  
Dirk & Heather Banks  
Steve & Patty Barkley  
Phyllis Brinson Easley  
Bloedorn Lumber  
Calvary Derby Hill Baptist Church  
Blake Chambliss  
Leroy & Theresa Cline  
Colorado Financial Management  
Melvin Cook  
Thomas Cross  
Vince Deely & Susan Atwater  
DIY Creations  
Dale & Mo Doering  
ECHO (Employees Charitable Organization)  
Gene & Angela Elder  
Kitty Ellison*

## **\$500+**

*JoAnn Fernandez  
Josh Ferris  
Fred & Nancy Garcia  
Guaranty Bank & Trust  
Habitat for Humanity International  
Arnold & Lois Hart  
Doug & Angie Hartman  
Charlotte Hughart  
Ronda Hyken  
IBM employees  
Kay Kaempfe  
Kaiser Permanente  
Michael & Debbi Kloberdanz  
David & Tory Kouma  
Bill & Cindy Kurtz  
Sharon Lillis  
Loveland Chamber of Commerce  
Joshua Miller  
Robert & Julie Monroe  
Mary Ella Peterson*

## **\$500+**

*Pinkard Construction Company  
Precision Chiropractic  
Randy & Naomi Reece  
Ed & Cheryl Smith  
Steve & Sylvia Stager  
Kim & Linda Stenson  
Jim & Judy Stewart  
SummitView Advisors  
Chauncey & Christy Taylor  
The Loveland Connection  
Alyssa Turnell  
Wayne Vandenberg & Sue Taigman  
Gary & Kimberli Voelker  
Jim Vosberg  
The Weedin Agency/Eric Weedin  
Pete & Dawn Wells  
Xcel Energy  
Gene & Cheri Zeller*

**Aerial Photos:** Shadow Play Films

# Leadership



We believe that affordable homeownership is critical to successful growth and well-being for families. This past year we helped 6 families build and own a decent, affordable home. Through homeownership, families build strength, stability and self-sufficiency.

FY 2019 presented challenges and opportunities. We continue to see the cost of building a home grow. We see increased demand for new and creative fundraising efforts and access to grant funding. These are challenges we are committed to overcome. This year we also capitalized on the opportunity to purchase an office space that will serve us well for years to come. We envision a dynamic working environment and education center to support homeowner classes and expand community awareness of affordable homeownership opportunities through Habitat for Humanity.



At our core we know that volunteers are the essence of our success and enable us to build homes and operate the ReStore. This report highlights the data, but without people, we could not thrive. The entire Loveland Habitat team is grateful for your support and confidence.

Cindi Hammond, Executive Director

Jon Mallo, President of the Board

# \$296,908

Donated by Gift In Kind Partners

# 683

Hours Volunteering  
by Board Members  
and Committees

# \$30,267

Invested in Loveland Habitat's Endowment Fund at the Community Foundation of Northern Colorado, to build long term financial strength for future growth

## FY 2019 Board of Directors

**President**

Jon Mallo, Swiss RE

John Feeney, C3 Real Estate Solutions

**Vice President**

Matthew Dozier, The Group Real Estate

Ron Hanser, Hanser & Associates (*retired*)

**Treasurer**

Kyle Archer, First Bank

Pete Levine, Brinkman

**Secretary**

Dr. Jane Brewer, Precision Chiropractic

Bruce McDaniel, PhD, Univ. of Northern Colorado (*retired*)

Jennifer Camp, Fifth Third Bank

Chris Wertheim, Executive Recruiter (*retired*)

Pastor Chris Davis, Trinity Lutheran Church